

## Retirement Income and Expenses

Do you know how much retirement will cost you? Do you know if your income will meet your expenses? Financial security depends on an honest assessment of what you're likely to have and what you expect to need. Use this worksheet to capture your estimated retirement income and expenses.

| Expenses                    | Specific Item                   | Current Expenses | Retirement Expenses |
|-----------------------------|---------------------------------|------------------|---------------------|
| Housing:                    | Mortgage Payment / Rent         |                  |                     |
|                             | Utilities                       |                  |                     |
|                             | Home Maintenance                |                  |                     |
|                             | Property Insurance              |                  |                     |
|                             | Property Taxes                  |                  |                     |
|                             | Association Fees                |                  |                     |
|                             | Home Furnishings                |                  |                     |
|                             | Seasonal Expenses (snow, pool?) |                  |                     |
| Food and Household:         | Groceries                       |                  |                     |
|                             | Household Supplies              |                  |                     |
| Clothing and Personal Care: | Clothing Purchases              |                  |                     |
|                             | Dry Cleaning / Laundry          |                  |                     |
|                             | Salon/ Personal Care            |                  |                     |
| Transportation:             | Car Payments                    |                  |                     |
|                             | Car Insurance                   |                  |                     |
|                             | Fuel/Repairs/Parking            |                  |                     |
|                             | Public Transportation           |                  |                     |
| Other Insurance:            | Life                            |                  |                     |
|                             | Liability (Umbrella)            |                  |                     |
|                             | Long-Term Care                  |                  |                     |

|  |  |  |  |
|--|--|--|--|
| Medical Expenses:                                | Health Insurance                       |  |  |
|  | Medicare                               |  |  |
|  | Deductibles /<br>Unreimbursed Expenses |  |  |
|  | Prescriptions / Vitamins               |  |  |
| Entertainment/Recreation:                        | Vacation and Travel                    |  |  |
|  | Holidays                               |  |  |
|  | Meals Out / Entertainment              |  |  |
|  | Clubs and Recreation                   |  |  |
| Charitable Contributions:                        | Church, Other Donations                |  |  |
| Debt Repayment (other than<br>Housing and Auto): | Credit Cards / Bills                   |  |  |
|  | Installment Notes                      |  |  |
|  | Rental / Investment<br>Property        |  |  |
|  | Other Debt                             |  |  |
| Miscellaneous Expenses:                          | Education                              |  |  |
|  | Gifts                                  |  |  |
|  | Elder and Respite Care                 |  |  |
|  | Pet Care (food, vet, board)            |  |  |
|  | Domestic Help                          |  |  |
|  | Alimony / Child Support                |  |  |
|  | Club Dues / Organizations              |  |  |
|  | Subscriptions                          |  |  |
| Other  |  |  |  |
| <b>Totals</b>                                    |  |  |  |
| <b>Projected Retirement Expenses:</b>            |  |  |  |

|                                       |   |   |
|---------------------------------------|---|---|
| <b>Summary</b>                        |   |   |
| <b>Projected Retirement Income:</b>   |   |   |
| <b>Projected Retirement Expenses:</b> | < | > |
| <b>Difference:</b>                    |   |   |

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